



Dairibord
Holdings
More Than Just Milk

**Nutritious Foods and Beverages
for the Sustenance of Good Health**

FURTHER CAUTIONARY STATEMENT

DAIRIBORD HOLDINGS LIMITED

(Incorporated in Zimbabwe on 29 April 1994 under Company Registration Number 2168/94)

Further to the Cautionary Statement issued on 20 August 2026, which remains in full force and effect, the Board of Directors of Dairibord Holdings Limited (the “Company”) wishes to advise shareholders and the investing public that the merger notification submitted in connection with the proposed disposal by Equivest Asset Management (Pvt) Ltd, Mega Market (Pvt) Ltd and Mutare Mart & Exchange (Pvt) Ltd (together, the “Significant Shareholders”) to Varun Beverages Holding (Zimbabwe) (Private) Limited (the “Transaction”), remains under consideration by the Competition and Tariff Commission.

Shareholders and the investing public are further advised that the proposed voluntary delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the “Migration”), remains in progress. Further details regarding the Migration will be provided in a Circular to Shareholders, which will be issued in due course.

The Transaction and the Migration, if successfully concluded or implemented, may have a material effect on the market price of the Company’s shares. Accordingly, shareholders and members of the investing public are advised to continue exercising caution when dealing in the Company’s shares.

Further announcements will be made in accordance with the applicable regulations and listing requirements as and when there are material developments.

By order of the Board

Maurice Karimupfumbi
Company Secretary
10 September 2026

Directors: N.H.C. Chiromo (Chairman), *M.R. Ndoro (Group Chief Executive), *L. Mutunga (Group Finance Director), G.R. Bera, R.P. Kupara, S.J. Hammond, C.R.J. Hawgood, B.H. Henderson, G.K. Mashonganyika, L. Mundira *Executive